



NOTICE PURSUANT TO COLORADO DEPARTMENT OF INSURANCE BULLETIN NO. B-5.38

****IMPORTANT NOTICE****

On March 27, 2020, the Colorado Department of Insurance issued Bulletin No. B-5.38. This bulletin is applicable to Colorado policyholders and states the following:

“The Division directs all insurance companies issuing coverage to personal and commercial policyholders to make reasonable accommodations to prevent individuals and businesses from losing coverage due to cancellation for the non-payment of premium during this unprecedented time.

Reasonable accommodations should include, but not be limited to:

1. Extension of premium grace periods;
2. Waiver of late payment fees;
3. A moratorium on cancellations for non-payment;
4. Defer any non-renewal underwriting actions; and
5. Provide a continuation of coverage for any expiring policy.”

Please contact your producer if you have any questions or would like to discuss any of the above options for your policy.
